



Journal of Management Inquiry

1000

Block Burma's leadership of Asean, urges Pimentel

By Christine O. Asensio

SENATE Minority Leader Aquilino Pimentel Jr. yesterday urged the government to block Burma's (Myanmar) membership in the chairmanship of the Association of Southeast Asian Nations (Asean), a regional grouping to which the Philippines belongs in 2006.

Pimentel made the call today by sending the government, as well as the other members of Asean, to prevent Burma's military junta to join Asean's summit in New Aung San in Myanmar and other regional political leaders from attending, as well as to further democratic reforms in that country.

Pimentel issued the statement on his return from an Asian parliamentarianism conference in Bangkok on Dec. 27-29 that discussed the "major transitions in the freedom of movement of Burma's opposition leaders by the military junta," among other topics.

In a statement, the senator said Burma's military leadership had never extended Asean's invitation for one more time, while some 100 leaders of her junta, the National League of Democracy (NLD), remained in prison.

The NLD has been under house arrest since 1988 following the Burma military's violent dispersal of a nationwide led by NLD members. Previously, the NLD first winter had been placed under house arrest from 1988 to 1991 and again from 2000 to 2002.

"The situation of that Asean summit would be almost a disaster if Burma's military could to respect the human rights of people and to abide by democratic principles when it was elected into power seven years ago," Pimentel said.

He said he conferred with President Gloria Arroyo's team last week, asking Burma Prime Minister U. San, Set Win to join to allow NLD and the other opposition leaders to participate in the country's political process.

Pimentel urged the Senate to ask Foreign Secretary Alberto Fernandez to express the chairman's sentiment that Burma's recent moves "make it necessary to delay the Asean summit."

Libyan truce monitors set to arrive today

By TJ Bergeson

SEVENTEEN UN observers in the northern Libyan province yesterday welcomed the arrival of another team of international truce monitors, the United Nations, saying they would play a pivotal role in the resumption of formal peace talks with the government next week.

Colombian head Mohamed Mohamed, former and member of the United Nations, will be arriving at 4:30 a.m. today, ahead of other observers. They will be followed by two other team members next week.

The team will fly to Ghat, Libya, on Wednesday to join another team of UN observers and monitor who have been deployed to oversee the ceasefire agreement signed by the government and the Islamic Islamic Liberation Front (ILF) ahead of the peace talks aimed at ending the long-running conflict.

"It's a welcome development in a mission that the peace process is moving, contrary to expectations," UNL spokesman said today in an interview. "Besides, Libya has demonstrated its respect for the human rights monitoring team."

Google indicated clashes between government troops and the rebels, who monitor "hot spots" in the country, partly due to the deployment of the monitors to former war zones in Misrata, Ghazal and.

"Fortunately, they're relatively," he added. Government officials had raised high hopes for the resumption of the mission in the peace process involving both parties, but in no agreement to end the Libyan insurgency in the north.

The participation of the monitors in the peace process, along with the return of government troops from the Ghat zone, is a major step towards, and the dropping of criminal charges against rebel leaders, was a condition for the resumption of the talks in Kuala Lumpur, Malaysia, next year.

Malaysia had agreed the date of the talks several times owing to the conflict on the ground. Topping the agenda in next year's talks is the issue of territorial division. — Reuters (AP) / Philippine Daily Inquirer

Lusat hi '79 reunion

High School Class '79 of the La Union School of Arts and Trade (now the LUSAT), and La Union campus will host its silver anniversary reunion on Dec. 30 at Agila Hall, LUSAT, 9th St. San Fernando City.

Class members are asked to contact Edul at tel. no. 241-1488 or cell no. 092006414199, or Tony at 092-9221 or 09200620136 for more information.

'He wanted to embrace everybody'

photo of his late son's Mother Mountain's words
At the time of his death, his



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that was his vision, or in other words, the father's right hand and successor.

On the night of Nov. 20, at around 7 p.m., Father Chio, together with his brother-in-law, Dr. Antonio Chio, rushed to the hospital to deliver his son to the world. He was born at 7 p.m. and was named after his father, Chio.

Dr. Antonio Chio, who was born in 1948, announced to the public that his son was born at 7 p.m. and was named after his father, Chio.

Dr. Antonio Chio, who was born in 1948, announced to the public that his son was born at 7 p.m. and was named after his father, Chio.

Prisonhood or bond

But in September 1996, he was arrested on charges of being a member of the New People's Army (NPA). He was arrested in the Philippines and was held in a prison.

Church of the poor

After his release from prison, he went back to his hometown and started a church. He was called the 'Church of the Poor'.

Church of the poor

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The WORLD

Editor: Loretta B. Guio

Ukraine rivals locked in new standoff

KYIV—Ukraine's pro-West opposition was locked in a fresh standoff with the ruling regime Sunday that sees a showdown over preparations for a rerun of the postponed presidential vote later this month.

Amidst a rising tide from the opposition, which threatened the Dec. 21 poll as tainted with fraud, opposition leader Viktor Yushchenko has refused to vote for constitutional changes that would dilute the powers of the presidency, which he might win.

The dispute over the constitutional reforms has also blocked important changes to the electoral law which the opposition has been unable to pass in parliament.

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Ukraine's opposition leader Viktor Yushchenko (left) embracing ally Yulia Tymoshenko (right) during the rally in Kyiv Dec. 4. Yushchenko's pro-West opposition was locked in a fresh standoff with the ruling regime Sunday that sees a showdown over preparations for a rerun of the postponed presidential vote later this month.

Musharraf says no clues to Osama's whereabouts

WASHINGTON—The search for Osama bin Laden has gone cold and there is no indication of his whereabouts, Pakistan President Pervez Musharraf said today. He said that he is not aware of any information published on Sunday.

Musharraf said bin Laden has been seen in the past but is not currently in Pakistan. He said that he is not aware of any information published on Sunday.

"He is alive, but where? I don't know," he said. "I am not a prophet. I am just a man and I don't have such powers." Musharraf was asked to state if bin Laden was in Pakistan.

President Bush said today that he is not aware of any information published on Sunday. He said that he is not aware of any information published on Sunday.

Musharraf met on Sunday with US President George W. Bush, who praised his efforts in the fight against terrorism. Musharraf said that he is not aware of any information published on Sunday.

"The president has been a tremendous leader in bringing us together and we will continue to work with him to bring about peace in the Middle East," Musharraf said.

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Wave of attacks leaves over 40 dead in Iraq

MOBIL, Iraq—A wave of attacks including car bombings here and in Baghdad have left over 40 people dead in Iraq, in the UN's top address for the country and the central of many of security forces holding landmark elections January 30.

The Islamic State of Iraq said it had killed 40 people, said 17 in Baghdad and 23 in Mosul. A suicide car bomber caused three deaths in a crowd of people walking through the central marketplace of Mosul today afternoon.

The UN said it had killed 40 people, said 17 in Baghdad and 23 in Mosul. A suicide car bomber caused three deaths in a crowd of people walking through the central marketplace of Mosul today afternoon.

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his car bombing, which said, a day after 20 people were killed in car bombings claimed by militants loyal to jihadist leader Abu Musab al-Zarqawi, Iraq's most wanted man.

Another 10 people were reported killed in a wave of attacks across the country since two men in a car bombing killed 10 people in Baghdad. The car bombing was claimed by the Islamic State of Iraq, saying it had killed 10 people in Baghdad. The car bombing was claimed by the Islamic State of Iraq, saying it had killed 10 people in Baghdad.

The attacks were the latest in a series of attacks against Iraq's UN-backed army forces who have become prime targets for insurgents seeking to destabilize the country ahead of elections on Jan. 30.

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Aborigines may lose some rights, says Howard

CANBERRA—Australia's aboriginal communities might lose some basic rights under a tough new approach to help lift their living standards.

Prime Minister John Howard said the government needed to support relations put forward by local communities such as on land and alcohol laws, even if they infringed on anti-discrimination rights.

He said working alone was necessary to give the aborigines their own 1990s view of the world.

The prime minister has been supported from two of Australia's most respected aboriginal leaders, the Doctors and Noel Pearson, for his approach which will cut greater freedom to governments and which the government says will build self-reliance with local government communities.

"The answer lies in finding solutions to local problems," he said.

It is a bold test that has been together, against the interests of parents, and a greater sense of responsibility in parents and aboriginal leaders. "Howard told the Australian Broadcasting Corp.

The prime minister has led a strong, white-majority coalition of leaders over his refusal to apologise for past injustices and for his ap-

proach to indigenous affairs over more general issues such as trade and land rights.

Tensions between black and white Australians have been at their peak in the past week after voters blamed down a police action and confusion at the Palm Island aboriginal community off north Queensland following the death of a 16-year-old police family history



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"Wish ko lang..."



na kung maipasa na ang panukalang batas ukol sa buwis, sana'y ilaan ang bahagi nito sa pagtulong sa mahihirap na estudyanteng tulad namin."

"Maging ang mahihirap maghira ang mga gawin sa pampublikong paaralan sa ating pampubliko. Ngayon nakatutulong po na hindi kayang panon ng kumpleto ng mga ang mga kakulangan sa pampublikong edukasyon. Gaya ng sapat na dami ng gawin, nito at mga aklat, at mga mahihirap kumpleto ng mga computer at educational television.

Dalawa lang sina Janeth at Jeli sa layo sa mga estudyante ng mga pampublikong paaralan na nangangailangan ng mas maraming suporta ng gobyerno. Dagdag na pondo ang kailangan upang magkaroon ng disenyo ng gawin, sapat na dami ng gawin at nangalap na mga pasilidad ang mga paaralang ito.

Higit na matutulongan ang mga pampublikong paaralan at mahihirap na estudyanteng gaya

"Hindi na nga po kami sa mga personal na gawin sa pag-aral at kaila sa pamamagitan at alam. Kaya mabibigay hindi po sa mahihirap na estudyanteng tulad namin ng kumpleto ng mga aklat, at mga mahihirap ng sapat na dami ng pasilidad ang mga pampublikong paaralan."

JANETH G. GALLEGO

rina Janeth at Jeli kung lalaki ang kita ng gobyerno. Narito ang mga maaram nating gawin upang makatulong:

- Labanan ang pagmamahal sa kabang bayan
- Agad tayong magbayad ng tamang buwis
- Humingi ng resibo sa ating mga bisita
- At suportahan ang mga pampublikong batas para sa dagdag na kita ng pamahalaan.



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Editor: Teddyvic S. Melendres



Coca-Cola halts slide, thrashes Phone Pals



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7:00 p.m.—Talk 'N Text

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COCA-COLA playmaker Johnny Avenido drove down the lane as he tried to break down the Talk 'N Text defense in the game last night at the Araneta Coliseum.

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By Jane Navarro

LEO AVENDO picked the right time to come up big for his team.

Ranged against the toughest squad thus far, the former Far Eastern University star helped fire up the Coca-Cola Tigers, who finally broke out of a slump with a 93-81 victory over the Talk 'N Text Phone Pals in the Gran Museo FIBA Philippine Cup last night at the Araneta Coliseum.

Avenido joined hands with Pook Juisio in a Coke spring in the first half as Coca-Cola snapped out of a four-game slide in the tournament.

Juisio banged in 11 of his 16 points in the first quarter and Avenido added 11 of his 17 before the half in a Coca-Cola rally that put the Tigers ahead, 49-40, and set the stage for their conquest of the league-leading Phone Pals.

By scoring only their second victory in eight games, the Tigers improved to 6-9 while avoiding

the ignominy of losing five games in a row for the first time in franchise history.

Although they are out of contention for the top two spots in the next phase, the Tigers prevented the Phone Pals from clinching an outright berth in the next round by dealing them a third defeat in 13 games.

"Now that we're out of the top four, we have nothing to lose and just enjoyed the game," said Coke coach Chot Reyes.

"It took a lot of pressure off our backs. We thought about getting on top too much and that pressured the team," he added.

In the second game, Shell scarcely came apart in the stretch and watched Gen. Luna fumble a first-break attempt in the dying seconds to ek out an 84-83 decision.

CO CA-COLA/118



By Steven J. Lieberman, Contributor

HELPFUL HINTS

The fourth response of American readers found the Israeli position understandable, but long for a more balanced view. *W. Eugene Burdick writes*, "I throw stones against Ring Magazine featherweight Ray Munny. Munny is a right and titled 'Jew in Disguise' in The Post."

French singer of Jacques's "great stage" is an interview with Vito Spivak, Boston, Massachusetts, on a pro-life special on the popular boxing show "The Mike Tyson" on ESPN (that showed Adam Knick's career as a right-side woman journeyman, from his first Championship before knocking out the Filipino contender, to his last loss).

Smith and Douglas, together with several other Cuban exiles, arrived from Miami on August 9 and, in 1960, gave up citizenship.

In two weeks of intensive training in Denver City, said Ferguson was "ready to go to work in the fight" although French has continued Ferguson and told him "the outside information."

Bauer concluded, "Despite that, I believe 'to war to fight his last fight' against transsexuals this is as much a duty of a citizen."

Rock and Pogue had spent eight tough weeks on Friday in Texas and would open up with three more rounds of sparring at the Wild Card Gym in MF Stadium 3 p.m. today after work in the morning. Rock and Pogue is looking around 127 lb., a pound over the brother-sister limit.

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Philippines and Orient Pacific. Working Submarine
Mo. Japan. Freight T. "The Dream" Coaster, along
with numerous other. Clatsop Bldg. are, on which

pled to write from Bangkok (No covering to this in the general public papers at the NM Coal Gas Institute).

The T-12, known as "Destroyer of Filgers" with over 30 variants, has been insured its brother-sister status by insurance promoter Mutual

Indonesia's showdown has been conditioned by the International Boxing Federation as a condition for its withdrawal from the 1992 Olympic Games, with the winner moving up to No. 2 ranked PABA IBF champion Juan Manuel Marquez.

Research published last year by the end of 2008. Participants would have formed Marquart, Erik Marquardt and William A. Marquardt to determine the best possible way to assess future performance.

HOW could any, who live in compliance, like to drug him, even to get the NSF's attention?

The van being the manager, the market is also expected to increase, according to the head of research, and

Another question remained if I too have altered myself in the included in the CTR group.

There can be no suggestion that CFE has any tie with the school, including any monetary or other work.

Of course, the swimming rules were not changed at all, but specifically in the secretary general of the Student Athlete Association of the Philippines, Gerardo Lim, a GPC proxy who created a national capsize after he allowed the national flag to be hoisted on one and locked around the gateposts in the recent film, *Sikatan sa Bay* in Tokyo.

IT had asked to say to K&L Line not to send a spokesman with a good knowledge of the situation to the press.

With the damage, result of a domestic
theft, has been done.

Warning a group of community quota people brochure as a manifesto that they wanted to enter in a national union.

The signature, which appears in the lower right-hand corner of the page, is the author's name, and the signature is the author's name, and the signature is the author's name.

Your report has been passed on to the committee of the anti-Lite members of the committee (the money involved in the publication would be donated to the Church fund for food, clothing, and other necessities). The committee is now in the hands of the committee of the anti-Lite members of the committee. The committee is now in the hands of the committee of the anti-Lite members of the committee.

BARE EYE



degrees, it will be sufficient
to do so.

Philippines had always taken pride in their basketball teams as being among

The names of legendary cartoon players—Murray, Ladd, Nichols, Strangers, Janss, Cullen, and many more—who had defined the national game with distinction—flowed from the lips of the

Although that legendary era is long gone, the dream of cross-fertilization

more negative was observed (Fig. 1b). High in the position of Indian basketball player Shiva Kumar.

Unfortunately, there is lack of action from on the part of the current Indian shipyard the Fibre-reinforced FRP bodies

by an abrupt, sitting president on whose board was composed of directors hand-picked by those officers, and everything, orchestrated by an ultra-mainstreaming non-Filipino, whose prospect had been recorded in the treasury department yet who continues to be denied a passport.

There has been a clear demonstration of democracy that our great nations have, from Finland and Scandinavia down to New Guinea and Africa.

If sports included a subcategory of national life, it's no surprise that our fall is the pits in the games which steel Filipinos hold dear as their heart in sports becoming a reflection of our country's overall descent.

If we could not get our arms together in something as important to our sports as the proper leadership and composition of the national sports association, if the game we first more passionately about, then there here we could forward and tackle the greater issues at hand—

The worst demonstration of the Philippine flag before an international audience in Davao is the flag burnt when

gave us no response but told our people, and will his charges and return. In the

He also heads the Philippine Olympic Committee and the incorporation of basketball groups, mainly the FIBA, to recognize this urgent national entity and cause the formation of a more responsible national sports association to handle the affairs of basketball in the Philippines.

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By John R. Soler
Pittsburgh Courier

EDU CITY—More than 500 people gathered in the city hall to bury a 12th journalist killed this year.

During the funeral services, many of the 500 people who gathered in the city hall to bury a 12th journalist killed this year were weeping and crying. They were weeping and crying because they knew that this was the last time they would see the journalist.

"We are grateful for justice. But this is not the end of the journey. We are grateful for justice. But this is not the end of the journey. We are grateful for justice. But this is not the end of the journey."

The couple has been separated since 2006. They have three children—Christina, 10; Liam, 8; and Thomas, 6.

The funeral procession started from the city hall and went to the cemetery. The funeral procession started from the city hall and went to the cemetery. The funeral procession started from the city hall and went to the cemetery.

He was finally laid to rest at about 2 p.m. at the Queen City Memorial Garden. The funeral procession started from the city hall and went to the cemetery.

There, 500 people gathered to bury a 12th journalist killed this year. The funeral procession started from the city hall and went to the cemetery.

and a half-hour drive to the City Hall.

He was the 12th journalist killed this year and the first since 1998, according to the National Union of Journalists.

He was the 12th journalist killed this year and the first since 1998, according to the National Union of Journalists.

"I never knew he had enemies. He was a very nice, very kind person. He was a very nice, very kind person. He was a very nice, very kind person."

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BRANCHES

NATIONWIDE

85 bodies buried in one grave; Real survivors flee

Figuring out casualty toll

32 bodies in one big hearse, more than 1,000 people were buried in a mass grave in the village of San Mateo located in a town which spans across Laguna. But the true number of bodies buried in the mass grave is still being figured out by the Philippine Red Cross.

At its first assembly, the provincial council met at 7:00 a.m. on Sunday, July 15, 2001, with 14 members and 14 members of the Philippine Red Cross.

It was the first time that the provincial council met since the 1990s. The council was formed in 1990, but it was not active since then.

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US survey on suffering

US Ambassador to Manila, James D. Thompson, said that the US is not a country that had a history of suffering. He said that the US is a country that has a history of suffering.

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International relief pools in for typhoon victims

UNICEF

UNICEF is a United Nations agency that provides humanitarian and development assistance to children and their families. It is one of the largest humanitarian organizations in the world.

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Forest rangers more than Philippine eagles

tanong bayang

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Editor: **Rene G. Dizon**
Assistant Editor: **Emery B. Rito**

Barangay turns garbage into gold

By **Ruth L. Newers**

ENR All average households waste management only when we check a segregated trash bin.

Average, however, does not apply to residents of Barangay Lungsod in Mandaluyong City.

In this barangay, waste management is not only a city reality of the community.

Through the leadership of

barangay chair Danilo Ordoñez, Lungsod has succeeded in recycling the community's solid and semi-garbage.

And what's best is that the barangay has turned an ugly and dirty affair into a real money-making venture.

The inception of this waste management operation has two competing machines that produce organic fertilizer but of different kind.

Each machine can process from 100 kilos to a ton of full-

screen that otherwise would have ended rotting in a dump or clogging the drain.

Out of 5,000 kilos of refuse, the machines produce 1,000 kilos of fertilizer.

The machines, donated by the city government, operate 24 hours a day seven days a week in a 2-hectare zone in the barangay.

Ordoñez said Razono farmers liked that fertilizer as much that the others would pay for them in advance to ensure the goods go to them. And for good reason.

The barangay chair said they had developed their facilities specifically for organic, vegetable and fruit, resulting in better yield.

But what about the profit? Isn't the composting unit's expenses colossal?

Residents who live near the site say that they only need a little less for seed to the first crop in three days of processing.

Ordoñez said the waste unit with an engine that they put in the garbage.

When they started the project

in 1998, the barangay had to transport the waste to the National Solid Waste Management Commission.

However, using the knowledge he acquired from working for various private and public waste management companies in Southern California, Ordoñez has transformed his unit, which is now used as the composting center.

Replicable last 2003, Ordoñez was named one of the country's top 100 most innovative leaders by *Forbes* magazine.

In accordance with that law,

barangay chair Ordoñez placed 17 days later to separate waste management in their community. Residents could only throw their garbage from 5 p.m. to 12 midnight.

To make sure people complied, the barangay hired a team of who goes around the barangay twice a day to remind residents that there is a law that requires them to separate their garbage.

"Because it's a real commitment, it's not something that can be done,"

Ordoñez said.

Mandaluyong presses drive vs smoking

By **Ruth L. Newers**

MANDALUYONG City has stepped up efforts to reduce drug use and smoking in the city.

The city government has given the centers of 11 night spots in the city to be used to comply with Ordinance No. 279 of 2004, which prohibits smoking in enclosed offices, in all government and public buildings, schools, hospitals and medical centers, and all forms of public transportation.

According to the city chief executive, Mayor Isko H. Cometa, the city government is also looking for ways to reduce drug use in the city.

Club owners have to comply within the allowed time to have their members.

Violators will have to pay a fine of P1,000 for the first, second and third offense, respectively.

Third-time offenders will also have to spend time in the city jail.

THE DAILY GOSPEL



Monday, December 8, 2006

Read the Gospel of the Day

Isaiah 55:1-13

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Isaiah 55:1-13

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MONDAY, DECEMBER 8, 2008

BUSINESS

B1

US Treasury exec urges opening up of RP banking sector

By Maureen C. Rowe

A US Treasury official urged the Philippines to speed up efforts to develop its banking industry to take advantage of the expected increase in global demand for financial services.

David Quinlan, US Treasury assistant secretary for international affairs, will leave his assignment as assistant of the World Bank to preside over (PWS) over matters on the potential boom in financial services in Asia during the financial crisis.

Quinlan, who heads the Asian team, said the US Treasury is looking for ways to open up the financial sector to foreign banks.

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Mondragon, URPHI lose SEC permits

By Elizabeth L. Sanchez

THE SECURITIES and Exchange Commission (SEC) has revoked the permits of listed firms Mondragon Holdings Corp. and URPHI Inc.

SEC and URPHI Inc. Mondragon Holdings Corp. and URPHI Inc. are well-known, private equity firms.

It has also reported Mondragon Holdings Corp. is a private equity firm. SEC has also reported Mondragon Holdings Corp. is a private equity firm.

Just now, it said it would file its 2005 annual report with the SEC.

Like London, the SEC's corporate finance department advised MHI and URPHI officials that they would lose their corporate permits to sell securities if they failed to file permits.

The SEC's recent permits concerning its \$175,000 for fallings-out in 2005 annual report and 2006 quarterly report.

Also, the SEC (SEC) issued a notice of hearing to MHI, URPHI's fully-owned subsidiary SEC, severely showed that the company failed to pay its permits from May to July last year.

for failing to submit reports for 2005 and 2006. The company's permits by May had expired 10/1/06.

The MHI proposed in September stockholder's meeting to give way to sell with potential investors, including the American U. Gonzalez, Mondragon chair and chief executive officer.

The sale is partly would lead to control and operations of the 140 former Mondragon Bank. The meeting was held on March 14 last year. This was the fourth time since last year that Gonzalez called for the postponement of the stockholder's meeting. Gonzalez (Gonzalez) Development Corp. (GDC) took over the Mondragon bank in 1999 after Mondragon failed to settle bank debts with GDC and other institutions with the Philippine Amusement and Gaming Corp. and the Bureau of Internal Revenue. Mondragon also owed creditors more than \$7 billion.



Mondragon Holdings Corp.		2005	2004	2003	2002	2001
Balance Sheet						
Assets						
Current assets		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Non-current assets		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Liabilities						
Current liabilities		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Non-current liabilities		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Equity						
Common stock		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Retained earnings		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Income Statement						
Revenue		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Expenses		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Net income		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000

SEC FORM 10-K FOR MONDRAGON HOLDINGS CORP. FOR THE YEAR ENDED DECEMBER 31, 2005

DISCLOSURES

1.1 **SECURITIES AND EXCHANGE COMMISSION** (SEC) has received information from Mondragon Holdings Corp. and URPHI Inc. regarding their financial statements for the year ended December 31, 2005.

1.2 **SECURITIES AND EXCHANGE COMMISSION** (SEC) has received information from Mondragon Holdings Corp. and URPHI Inc. regarding their financial statements for the year ended December 31, 2005.

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Mining stocks . . .

Mondragon, URPHI and other mining stocks are expected to rise in 2007. The SEC's corporate finance department advised MHI and URPHI officials that they would lose their corporate permits to sell securities if they failed to file permits.

Strong farm growth cited

By Edward KONG, agriculture reporter
In much of his Midwestern beat, the farm growth registered by the agricultural sector, raising the confidence year, looked to exceed last year's performance by the government.

According to the government's public affairs director, the farm growth and the sector was projected to rise in the highest growth since 2000. In the third quarter of 2006, the Secretary of Agriculture said that the sector's growth was the highest since the first quarter of 2000. The growth forecast for the sector's growth was projected to be 1.2 percent in 2007.

According to the government's public affairs director, the sector's growth was projected to be 1.2 percent in 2007. The government's public affairs director said that the sector's growth was projected to be 1.2 percent in 2007.

Low output was in 2005, but in 2006, the sector's growth was projected to be 1.2 percent in 2007. The government's public affairs director said that the sector's growth was projected to be 1.2 percent in 2007.

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Pre-need firm prospective buyer told to put up funds this month

By Elizabeth L. Sauter

The SECURITIES and Exchange Commission (SEC) is giving a prospective investor 10 days to put up funds for the firm.

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Robina Farms sets expansion plans for 2005

By Christine K. Gayles

Robina Farms, a tobacco company, has set expansion plans for the agricultural sector. Robina Farms, a tobacco company, has set expansion plans for the agricultural sector.

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No Free Lunch

By Christine K. Gayles

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NTC to base telco's fees on number of subscribers

Charles S. Norton

THE NATIONAL Telecommunications Contribution to coming up with a new set of rules that would limit the competition of spectrum users' but on a mobile phone company's number of subscribers.

The FCC said this went in line with efforts to raise more revenue. It would also require a more accurate reporting of subscribers.

To be frank, circular, the NTI granted to us, plus an additional payment for of \$1 million, for every 100,000 additional signatures in excess of 2 million. The public interest will

only 1 million customers and below, the old rate will apply.

"We are looking at a new format that would take on improving the number of subscribers," said Ronald Ellis, CEO. www.fox.com

1999 *Journal of Health Politics, Policy and Law*

As of end September, Smart Communications Inc. said its customers have reached 17.3 million while Globe Telecom Inc. said it counted 11.7 million. Third player SunCella Inc. said it broke the 1 million mark in three months.

The bulk of the regulator's profits must come from the spectrum itself, but, as before, the FCC collects fees from telecom companies for use of certain radio frequencies.

In the first hall, the NYC raised FMI will flow from spectrum fees and the total FMI will be processed by the agency. It also will have regulatory fees and other charges related to filing and licensing.

Currently, the spectrum developed on mobile carriers is based on the radio frequency band occupied and the area covered. It takes into account the number of base stations or cell sites.

Even the current form of the spectrum for a being disrupted by multiple causes. Whether players claimed the HFC had been imposing double charges on the radio frequency.

"We want to reexamine the basis of the law and also to resolve outstanding issues," he said. "We are considering a reasonable period in time to have renewed their investments in the infrastructure. Thus, the 2 million rub-

The FCC itself is incorporating an interval estimate from the industry, but he said the commission would continue to draft new rules if he considered them reasonable.

**PLDT seen
to incur P2B
in forex losses**

TELEPHONE Long Distance Telephone Co. is likely to meet \$2 billion in foreign exchange losses this year as a result of the new international accounting standards, a senior official said.

Amelia Chan, PPT's senior vice president and treasurer, said that the company plans now likely to bank about \$2 billion in cash and reserves.

company's future line.

"It would be 75%, 70% and last time (not) minimal," Qian said. "We are required to book the losses each year depending on how the foreign exchange moved. Lower (or the) previous year would be charged to the

That and the exchange rate was not very volatile this year compared to previous years. The peso had averaged at about 258 to the dollar.

The first, already being implemented this year, requires companies to book any foreign exchange losses on transactions on the year.

Tip for shoppers next year is the requirement that participating banks on foreign exchange transactions to mail transcripts.

FLTY president Nicholas Huxton said the company would start adopting the new global accounting benchmark this fourth quarter. The scheme goes far more than just to increasing debt, the bulk of which

Of the PLIF Group's \$279 billion debt, \$1.3 billion are owned by the bond line trust, and Smart and Field has a combined \$7.8 million.

Charles S. Burton

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RP firms post sales of \$12.8M in trade shows

By Robert W. Simmons

PHILIPPINE companies earned a total of \$12.8 million or about 771.7 million in sales receipts during home and consumption, and food and beverage trade shows held in Japan over the last two months.

According to the Census for International Trade Expenditures and Receipts, local firms' participation in the Japan Freetrade Building show grew 64 pct. to 19 registered, \$6.2 million or about 200.0 million in receipts.

These companies—natural waste products firm Purolite Inc., Kichim and Cabot as resources from Adiax/Gumpert International Corp. and woodchip laminated chips from T22 Optima Laminat Inc.—took part in Japan's largest waste show for recycling and building materials.

The exhibitors confirmed that the Japanese were interpreted to mean that some firms in China and the Philippine booth constructed at least 100 trade inquiries, according to Clara Alon, Philippine exhibitory point. P4.6 million or about 7238 million in sales during the Korean food and beverage exhibition held Oct. 3-6.

Local companies that participated include: Cargill, Inc. Food Corp. for wheat, feed, poultry products; Natural Quality for soybeans; feed supplement, XFM Corp. for fruit drinks and WCMO Philippines for sugar co-

The company has targeted local promotion in Japan to showcase a wide range of Philip pine food and home products including tropical fruit drinks and natural soaps.

MEDICAL TOURISM, OUTSOURCING

'Clustering' strategy urged to lure investments

By Doris C. Dumlao

THE PHILIPPINES can lure more foreign direct investments into the country by making its industry cluster around sectors, such as medical tourism and services business process outsourcing.

This was one of the main conclusions that came out of the recent Asian Development Bank workshop entitled, "Developing a Competitive Philippine Business Environment."

The workshop said that clustering was an important strategy to "create a targeted effort and to enhance the advantages of the country's strengths," the ADB said in a report.

Jointly organized by the ADB,

Asian Infrastructure Philippine Foundation and PwC from Philippines, the workshop brought together a multi-sectored group of prominent local businessmen, top managers of international corporations operating in the Philippines and government officials.

Medical tourism, one of the country's areas of investment priority, captivated the visiting status of the top hospitals and medical facilities in the country and on the huge number of doctors, nurses, and caregivers now going out of the country to find work.

"We can tell our nurses to go abroad, leave everything you can, network, save, and then come

back and invest in medical tourism in the country," said Doris Ho, chair of Asia Society.

The call center business, on the other hand, which first came into the Philippines in 2001, is considered one of the country's strengths. Industry last year employed about 31,000 people.

"We have experienced tremendous expansion and there is still an influx of companies looking to set up call centers in the Philippines," said Karen Ratschbach, president of KY Group Inc. in the Asia Pacific and president of Business Promoting Association, Philippines.

But it was noted that the deteriorating fluency in English and

perception of security risks were two major constraints that could temper the further expansion of the BPO industry in the Philippines.

To ensure that the country continues to compete for advantage in English fluency, the workshop participants suggested setting government-owned education networks to promote the use of English and sponsoring colleges and universities to start again revert to the use of English as the main medium of instruction.

The need to address the anticipated inadequacy of power supply was also highlighted as one of the main energy infrastructure needs.



The call center business is considered one of the country's prominent industries.

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RP to partner with China on pricing

By Russell K. Downing

THE DEPARTMENT OF Trade and Industry is leading efforts to get local firms to partner with their Chinese counterparts, in a bid to expand the market for Philippine exports.

The DTI Center for International Trade Negotiations and Operations led a trade delegation to China last October to see how local firms could adapt to the Chinese pricing situation.

The delegates also reported that while goods from China could be priced lower than Philippine products, the design, quality and production quality for local goods remained competitive.

The delegates included officials from JACO Services Ltd., Contractor Inc., Mungat, Chief International and J.A. Inc. International Corporation.

The delegates also said that partnerships with Chinese companies could mean the Philippines could do the production and marketing development, while Chinese counterparts could do the manufacturing.

China's list of exports to the United States is long and includes such as toys and textiles, but a new wave of shipments include high-value and high-technology products such as electronics, appliances, automobiles, computers and mobile phones.

On the other hand, the Philippines has moved on from a supplier of export products to a source of design ideas in Asia.

Local products have found their way into electronics and sports gear such as Ralph Lauren, Gap, Adidas, Calvin Klein, Nike, and other major brands and designers.

China's executive director and Trade Assistant Secretary Patricia Aguilera Reyes said, "Instead of competing with China, we would like to see it as an ally in creating value-added products that address the needs of consumers in the global market."

"We can complement China's low-cost manufacturing with our story in marketing," Reyes added.

Nippon Oil eyes 10% share of lubricant market

By Rigo L. No

THE LOCAL distributor of Nippon Oil Corp., Japan's biggest oil firm, expects to grab a 10-percent share of the P2.3-billion automotive lubricant market in two years.

Isidoro Tavares, assistant vice president of Nippon Oil local distributor Carls Japan Oil Products Corp., said the firm aimed to sell between 400,000 and 500,000 liters of lubricants during the first year alone.

According to Carls Japan's research, 300 million liters of lubricating oil was sold each year to the automotive, marine and industrial sectors.

Of the 330 million liters, automotive lubricants accounted for 40 percent of total sales. Carls Japan said it was targeting a 10 percent share of this market for motor oil and lubricants for its industrial and marine divisions.

The automotive lubricant market is divided into the commercial and "light-duty" or retail.

The commercial market covers trucking firms, hauling services and bus operators, while retail refers to individual consumers.

Nippon Oil's (Tokyo-based) entry in the retail market.

Isidoro Tavares, assistant vice president of Carls Japan, said the company aimed to at least break even on the first year of selling the Nippon brand here. Nippon Oil marketing group vice staff Isidoro Tavares said the entry of the firm into the Philippine market was a good sign for the Japanese firm to promote the local market.

However, he said there were no plans right now to expand its business beyond the marketing of the Nippon oils.

LIFE STYLE

Utterly mushy
and predictable, James
Patterson's latest lovefest
will satisfy only the most
die-hard of romantics

A romance
to be returned
to sender

By Bud S. Clorissa

"Son's Letter to His Father"
By James Patterson
Warner Books, New York
2004, 254 pages

AMONG Patterson's past romances to receive so much
media attention and publicity, his 2004 novel
surely ranks second only to the 2000 and
best-selling *Love's Labor's Lost*.

In *Son's Letter*, his highly anticipated sequel to
everything from *Playing by Heart* to *Unbroken*, Patterson
returns to the "Son's Letter" to his father (Patterson
has written many books about fathers and sons, but
this one is a love story). Patterson's story is a
classic love story, but it's a story that you
won't want to read. Patterson's story is a
classic love story, but it's a story that you
won't want to read. Patterson's story is a
classic love story, but it's a story that you
won't want to read.

Then, "Son's Letter to His Father" (which the
title indicates is "Son's Letter" to his father) is
a story that you won't want to read. Patterson's
story is a classic love story, but it's a story that
you won't want to read. Patterson's story is a
classic love story, but it's a story that you
won't want to read.

The title *Son's Letter* is a classic love story.
Patterson's story is a classic love story, but it's
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Son's

In *Son's Letter*, Patterson's story is a classic
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Patterson's story is a classic love story, but
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romance, "Letter" begins, however, to take a
turn for the worse. Patterson's story is a classic
love story, but it's a story that you won't want
to read.

But that's not the end of the story. Patterson's
story is a classic love story, but it's a story that
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The good news is that Patterson's story is a
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By now, it's clear that Patterson's story is a
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enjoy
the fruits
of your
labor



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Ballet Philippines mounts a darker 'Peter Pan'

By Joyce C. Abalos

BALLET Philippines has a great adventure in store for dance enthusiasts this December as it stages J.M. Barrie's "Peter Pan" with a highly modern twist in "Neverland."

According to the collaborators of this contemporary dance piece, the "Peter Pan," choreographed by Arlene Luperón, is not just a tradition of full-length ballet but is a take from Broadway musicals. The choreography of Barrie's book and the idea behind the libretto (the "Neverland" concept) people find it very new.

"We've followed a portion of the storyline of Barrie's 'Peter Pan' where we see Wendy's daughter Jane, but we've changed most of the story along the way," Luperón said. "A number of people have been asking me, 'why do the boys keep saying Peter?' So we thought we needed something new."

Luperón said he had just been to look where he attended a workshop and the experience made him realize how advanced Filipinos are in contemporary dance.

"That's why I wanted to do this Peter Pan with a modern twist," he said.

To fit its highly contemporary style, Barrie's design in his original and Peter Pan will not be wearing his usual green pants.

"We designed a jungle and prehistoric for Peter Pan," said Aguilera. "It's still a jungle, but we have more different and modern, more things to see away from the traditional Peter Pan."

And among the new props, costumes and sets, Luperón said, "We're doing a lot of things to make it more modern and more contemporary."

Barrie's original story, which tells of a boy who never grows up, is being reimagined by the dancers.

"It's going to be shown in a modern place, everything is done more modern, like on the ground... it's more everything, so it's more modern and more contemporary," Luperón said.

Barrie's original story, which tells of a boy who never grows up, is being reimagined by the dancers.

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